

RATE 12 RESIDENTIAL ELECTRICALLY HEATED APARTMENTS

APPLICABILITY

Applicable to all residential apartments for uses including lighting, power and whose entire space heating requirements are supplied by the cooperative; the major portion of which is permanently installed. For purpose of this rate electric space heating shall include only resistance heating devices and electrically operated heat pumps (except heat pumps which obtain heat from the use of another fuel) or a combination of such facilities and solar energy collectors providing space heating through heat exchangers.

TYPE OF SERVICE

Single-phase, 60 cycles, at available voltages. Rate limited to two or more members which are served through separate meters from a single (1) service drop or underground service.

RATE

Facilities Charge: \$13.00 per month

Energy Charges:

Winter Schedule: For all kilowatt-hours used between September 1 and May 31 for which you are billed in October and the next eight (8) consecutive billing periods.

First 300 kilowatt-hours per month @ 9.950¢ per kWh
Over 300 kilowatt-hours per month @ 4.450¢ per kWh

Summer Schedule: For all kilowatt-hours used between June 1 and August 31 for which you are billed in July, August and September.

All kilowatt-hours per month @ 10.250¢ per kWh

MINIMUM CHARGE

The monthly minimum charge under the above rate shall be \$13.00 for services requiring fifteen (15) kVA or less of transformer capacity. For services requiring more than fifteen (15) kVA of transformer capacity, the monthly minimum charge shall be increased at a rate of 75¢ for each additional kVA or fraction thereof required.

Notwithstanding any provisions of this rate schedule with respect to facilities charges, the cooperative may adjust the monthly facilities charge to assure adequate revenue for amortization of its investment in distribution facilities.

WHOLESALE PURCHASED POWER COST ADJUSTMENT

The cooperative's base rates are designed to recover a wholesale power cost of 42.37 mills/kWh. The cooperative may implement the Wholesale Purchase Power Cost Adjustment to recover increases in the wholesale power cost. The foregoing energy charges per kWh may be increased each month by the amount the wholesale power cost exceeds 42.37 mills/kWh plus line losses. Any such adjustment shall require Board of Directors approval prior to implementation.

The Board of Directors took action to reactivate the Wholesale Purchase Price Cost Adjustment on January 26, 2007 to be effective July 1, 2007.

UTILITY TAXES

The appropriate tax levied on the cooperative under the Illinois Public Utilities Revenue Act shall be added to the rates and minimum charges specified in this schedule. Any additional taxes that may be imposed by taxing authorities on the member also shall be added to the above rates and minimum charges.

TERMS OF PAYMENT

In the event the current monthly bill is not paid within twenty-one (21) days from the date of the bill a late payment charge will be incurred. The late payment charge is one and one-half percent (1 ½ %) of the unpaid balance added to the bill each month.

DEPOSIT — CONSUMER

The cooperative will require an advance deposit in accordance with applicable rules and regulations of the cooperative.