

Rate 1-EV Electric Vehicle Rate

Applicability:

This rate is optional to all members subject to the rules and regulations provided herein. The rate is applicable to residential and farm member services requiring not more than a single-phase, 400-amp service. The rate is designed for charging of an electric vehicle, as well as members that have a stationary battery installation typically used for backup. The rate will not only apply for the charging of the electric vehicle, but for all kilowatt-hours used at the member's location.

The 1-EV rate cannot be used in conjunction with any other rate, policy, or incentive program. Members under this rate must demonstrate eligibility to the satisfaction of Corn Belt Energy Corporation. The availability of this rate will be determined periodically by the cooperative.

This rate is not applicable to temporary single-phase services. Also, approval from the cooperative must be obtained prior to installation of any motor requiring starting current in excess of 260 amperes.

Objective:

To provide a voluntary electric vehicle charging on-peak/off-peak rate to be administered as a program for residential members with applicable electric vehicle(s) and stationary battery installations. CBEC encourages members to participate for 12 consecutive billing cycles, but a member may elect to change to another applicable rate if necessary for future use. A rate change cannot occur after an electric bill has been produced for a previous month's usage. If a member elects to discontinue service on this rate, the member will not be permitted to return to this rate for a period of one year.

Should the electric metering fail, causing the on-peak/off-peak energy consumption to be incorrectly recorded, or not at all, the member will be billed on their previous electric rate, until such time the metering device is corrected. Corn Belt Energy Corporation reserves the right to evaluate and adjust the rate.

Type of service: Single-phase, 60 cycles, at available voltages.

Service availability charge (facility charge): \$35.00 per month.

Minimum charge:

The monthly minimum charge under this rate shall be \$35.00 for services requiring 15 kVA or less of transformer capacity. For services requiring more than 15 kVA of transformer capacity,

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the monthly minimum charge shall be increased at a rate of \$0.75 for each additional kVA, or fraction thereof required. The monthly minimum charge is to assure adequate revenue for amortization of the cooperative's investment in distribution facilities. Notwithstanding any provisions of this rate with respect to minimum charges, the cooperative may adjust the monthly minimum charge to assure adequate revenue.

On-peak rate: For all kWhs used between 14:00 to 19:00 (2:00 p.m. – 7:00 p.m.), Monday through Friday.

All kilowatt-hours @ \$0.185 per kWh

Off-peak rate: For all kWhs used between 19:00 to 14:00 (7:00 p.m. – 2:00 p.m.), Monday through Friday. As well as all kWhs consumed on Saturday, Sunday and NERC holidays.

All kilowatt-hours @ \$0.030 per kWh

Wholesale power cost adjustment:

The cooperative's base rates are designed to recover a wholesale power cost of 42.37 mills/kWh. The cooperative shall implement the wholesale power cost adjustment to recover increases in the wholesale power cost. The foregoing energy charges per kWh may be increased each month by the amount the wholesale power cost exceeds 42.37 mills/kWh plus line losses.

Utility taxes:

The appropriate tax levied on the cooperative under the Illinois Public Utilities Revenue Act along with any additional taxes or franchise fees that may be imposed by taxing authorities on the member shall be added to the above rate and minimum charges.

Terms of payment:

In the event the current monthly bill is not paid within 21 days from the date of the bill, a late payment charge of one and one-half percent (1.5%) will be incurred.

Deposit:

The cooperative may/will require an advance deposit in accordance with applicable rules and regulations of the cooperative.

Effective with June 2019 billing.

Amended:

September 24, 2020

June 29, 2022