

RATE 1 RESIDENTIAL & FARM SERVICE**I. APPLICABILITY**

Applicable to residential and farm consumers for all uses including lighting, heating and power, subject to the established rules and regulations of the cooperative. Service under this schedule is limited to installations requiring not more than a 400-amp service. Approval of the cooperative must be obtained prior to installation of any motor requiring starting current in excess of 260 amperes.

II. TYPE OF SERVICE

Single-phase, 60 cycles, at available voltages.

III. RATE

Service Availability Charge (facility charge): \$30.00 per month.

Energy Charges:

Winter Schedule: For all kilowatt-hours used between September 1 and May 31 for which you are billed in October and the next eight (8) consecutive billing periods.

- a. First 600 kilowatt-hours per month @ 7.451¢ per kWh
- b. Next 1,200 kilowatt-hours per month @ 6.834¢ per kWh
- c. Over 1,800 kilowatt-hours per month @ 5.200¢ per kWh

Summer Schedule: For all kilowatt-hours used between June 1 and August 31 for which you are billed in July, August, and September.

- d. All kilowatt-hours per month @ 10.25¢ per kWh

IV. MINIMUM CHARGE

The monthly minimum charge under the above rate shall be \$30.00 for services requiring fifteen (15) kVA or less of transformer capacity. For services requiring more than fifteen (15) kVA of transformer capacity, the monthly minimum charge shall be increased at a rate of 75¢ for each additional kVA or fraction thereof required.

Payment of a minimum charge in excess of \$30.00 per month shall entitle the consumer in all cases to the use of number of kilowatt-hours corresponding to the excess minimum charge in accordance with the above rate. The minimum charge is to assure adequate revenue for amortization of the cooperative's investment in distribution facilities.

Notwithstanding any provisions of this rate schedule with respect to minimum charges, the cooperative may adjust the monthly minimum charge to assure adequate revenue for amortization of its investment in distribution facilities.

V. TEMPORARY SERVICE

Temporary single-phase service will be supplied in accordance with this rate schedule, except that the member shall pay, in addition to the above charges, the total cost of constructing and retiring the service, less the value of materials returned to stock. A deposit, payable in advance, may be required of the full amount of the estimated bill for service, including the cost of construction and retirement.

VI. WHOLESALE PURCHASED POWER COST ADJUSTMENT

The cooperative's base rates are designed to recover a wholesale power cost of 42.37 mills/kWh. The cooperative may implement the Wholesale Purchase Power Cost Adjustment to recover increases in the wholesale power cost. The foregoing energy charges per kWh may be increased each month by the amount the wholesale power cost exceeds 42.37 mills/kWh plus line losses. Any such adjustment shall require Board of Directors approval prior to implementation.

The Board of Directors took action to reactivate the Wholesale Purchase Price Cost Adjustment on January 26, 2007 to be effective July 1, 2007.

VII. UTILITY TAXES

The appropriate tax levied on the cooperative under the Illinois Public Utilities Revenue Act shall be added to the rates and minimum charges specified in this schedule. Any additional taxes that may be imposed by taxing authorities on the member also shall be added to the above rates and minimum charges.

VIII. TERMS OF PAYMENT

In the event the current monthly bill is not paid within twenty-one (21) days from the date of the bill a late payment charge will be incurred. The late payment charge is one and one-half percent (1 ½ %) of the unpaid balance added to the bill each month.

IX. DEPOSIT — CONSUMER

The cooperative will require an advance deposit in accordance with applicable rules and regulations of the cooperative.

X. APPROVED

November 2001

XI. AMENDED

March 30, 2007

June 29, 2022